

Exhibit B

Campbell County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2002

	Primary Government				Component
	Governmental Fund Types				Unit
	General	Special Revenue	Debt Service	Capital Projects	Campbell County School Department
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 3,641,544	\$ 1,961,184	\$ 2,220,446	\$ 236,278	\$ 7,136,155
Licenses and Permits	123,106	25	0	0	3,439
Fines, Forfeitures and Penalties	183,648	117,548	0	0	0
Charges for Current Services	568,457	1,313,405	0	0	862,383
Other Local Revenues	63,420	138,911	334,767	0	143,790
State of Tennessee	1,458,675	1,969,342	0	245,346	20,978,571
Federal Government	106,303	0	0	0	5,655,531
Other Governments and Citizens Groups	24,775	0	0	0	0
Total Revenues	\$ 6,169,928	\$ 5,500,415	\$ 2,555,213	\$ 481,624	\$ 34,779,869
Other Sources:					
Note Proceeds	50,000	500,000	0	485,000	0
Other Loan Proceeds	0	0	0	3,392,062	0
Operating Transfers	1,334,378	0	0	0	28,732
Operating Transfers from Component Units	98,684	0	1,000,000	0	0
Total Revenues and Other Sources	\$ 7,652,990	\$ 6,000,415	\$ 3,555,213	\$ 4,358,686	\$ 34,808,601
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 8,457,413	\$ 1,753,871	\$ 0	\$ 0	\$ 0
Highways	0	2,361,535	0	0	0
Education	0	0	0	0	33,652,205
Debt Service	0	404,307	4,202,817	0	0
Capital Projects	0	0	100,370	4,195,583	0
Total Expenditures	\$ 8,457,413	\$ 4,519,713	\$ 4,303,187	\$ 4,195,583	\$ 33,652,205
Other Uses:					
Operating Transfers	0	1,334,378	0	0	28,732
Operating Transfers to Primary Government	0	0	0	0	1,098,684
Total Expenditures and Other Uses	\$ 8,457,413	\$ 5,854,091	\$ 4,303,187	\$ 4,195,583	\$ 34,779,621
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (804,423)	\$ 146,324	\$ (747,974)	\$ 163,103	\$ 28,980
Fund Equity, July 1, 2001	3,867,243	1,976,286	3,303,799	2,738,871	3,989,581
Fund Equity, June 30, 2002	\$ 3,062,820	\$ 2,122,610	\$ 2,555,825	\$ 2,901,974	\$ 4,018,561

The accompanying notes are an integral part of this statement.