

Exhibit A

Blount County, Tennessee
Statement of Net Assets
June 30, 2002

	Total Primary Government	Component Units					
		Blount County School Department	Industrial Development Board	Blount County Children's Home	Blount Memorial Hospital	Emergency Communica- tions District	Public Building Authority
<u>ASSETS</u>							
Cash	\$ 8,465	\$ 0	\$ 2,309,578	\$ 148,716	\$ 2,402,567	\$ 780,684	\$ 7,596,046
Equity in Pooled Cash and Investments	23,088,134	7,587,507	0	0	0	0	0
Investments	0	0	0	88,827	0	0	0
Accounts Receivable	518,536	45,911	44,717	0	13,847,475	90,358	2,839,894
Property Taxes Receivable	22,007,279	12,441,246	0	0	0	0	0
Allowance for Uncollectible Property Taxes	(497,106)	(281,026)	0	0	0	0	0
Due from Other Governments	2,370,129	2,110,183	1,104,025	56,965	0	0	0
Due from Component Units	443,672	0	0	0	0	0	0
Due from Primary Government	0	31,657	0	2,673	0	0	0
Prepaid Items	53,107	0	0	3,241	577,696	0	0
Lease Payments Receivable - Current	0	0	649,379	0	0	0	0
Restricted Assets:							
Restricted for Foundation	0	0	0	0	898,514	0	0
Other Restricted Assets	0	0	0	0	86,606,487	0	257,310,000
Notes Receivable	2,500,000	0	0	0	0	0	0
Unamortized Debt Issuance Cost	1,279,611	0	0	0	1,249,410	0	0
Lease Payments Receivable - Noncurrent			2,919,927	0	0	0	0
Intergovernmental Receivable - Noncurrent			4,748,089	0	0	0	0
Loan Agreements Receivable - Noncurrent	0	0	0	0	0	0	106,555,000
Inventories	0	0	0	0	1,336,963	0	0
Capital Assets:							
Assets Not Depreciated:							
Land	5,781,224	7,161,972	7,633,064	0	3,453,853	40,000	0
Construction in Progress	0	6,220,921	0	0	7,839,002	0	0
Assets Net of Accumulated Depreciation:							
Buildings and Improvements	31,356,614	60,888,885	864,911	145,127	0	595,476	0
Other Capital Assets	3,511,565	998,999	22,407	17,794	68,260,012	369,889	0
Infrastructure - Roads, Streets and Bridges	59,360,003	0	0	0	0	0	0
Total Assets	\$ 151,781,233	\$ 97,206,255	\$ 17,986,519	\$ 314,627	\$ 184,069,412	\$ 1,095,723	\$ 366,704,894

(Continued)

Exhibit A

Blount County, Tennessee
Statement of Net Assets (cont.)

	Total Primary Government						
	Governmental Activities	Blount County School Department	Industrial Development Board	Blount County Children's Home	Blount Memorial Hospital	Emergency Communications District	Public Building Authority
LIABILITIES							
Accounts Payable	\$ 1,222,916	\$ 323,842	\$ 47,110	\$ 0	\$ 4,279,451	\$ 9,203	\$ 0
Accrued Payroll	88,148	3,196,637	0	0	4,324,093	28,637	0
Accrued Interest Payable	214,955	0	0	0	780,944	0	0
Payroll Deductions Payable	32,349	292	0	0	0	0	0
Due to Component Units	34,330	0	0	0	0	0	0
Due to Primary Government	0	443,672	0	0	0	0	0
Other Current Liabilities	2,911,865	347,318	25,831	560	4,086,608	0	1,249,894
Current Liabilities Payable from Restricted Assets:							
Conduit Debt	0	0	0	0	0	0	257,310,000
Deferred Revenue - Property Taxes	20,694,337	11,699,008	0	0	0	0	0
Other Deferred Revenues	298,239	0	3,569,306	0	0	0	0
Noncurrent Liabilities:							
Due Within One Year	3,641,477	428,257	1,024,706	0	1,525,000	0	1,590,000
Due in More than One Year	112,012,455	2,138,027	4,748,089	0	66,319,291	0	106,555,000
Total Liabilities	\$ 141,151,071	\$ 18,577,053	\$ 9,415,042	\$ 560	\$ 81,315,387	\$ 37,840	\$ 366,704,894
NET ASSETS							
Invested in Capital Assets, net of related debt	\$ 51,728,208	\$ 0	\$ 8,520,382	\$ 0	\$ 34,115,673	\$ 0	\$ 0
Invested in Capital Assets, Restricted for:	0	72,770,777	0	162,921	0	1,005,365	0
Highways	788,627	0	0	0	0	0	0
Debt Service	7,691,761	0	0	0	0	0	0
Other Purposes	1,008,049	754,323	2,192,476	236,938	593,914	0	7,505,449
Permanent Endowment:							
Nonexpendable	502,499	0	0	0	0	0	0
Unrestricted	(51,088,982)	5,104,102	168,197	62,924	70,447,005	833,202	90,597
Total Net Assets	\$ 10,630,162	\$ 78,629,202	\$ 10,881,055	\$ 462,783	\$ 105,156,592	\$ 1,838,567	\$ 7,596,046

The notes to the financial statements are an integral part of this statement.