

Exhibit C

Benton County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual	Budget	Variance-Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance-Favorable or (Unfavorable)	Actual	Budget	Variance-Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 1,600,775	\$ 1,830,003	\$ (229,228)	\$ 329,756	\$ 380,476	\$ (50,720)	\$ 664,961	\$ 680,321	\$ (15,360)
Licenses and Permits	3,243	3,450	(207)	0	0	0	0	0	0
Fines, Forfeitures and Penalties	52,468	74,275	(21,807)	5,567	11,600	(6,033)	0	0	0
Charges for Current Services	449,074	687,550	(238,476)	28	40	(12)	0	0	0
Other Local Revenues	600,179	429,514	170,665	438,514	426,329	12,185	76,315	76,315	0
State of Tennessee	1,239,034	1,241,605	(2,571)	1,779,794	1,695,616	84,178	0	0	0
Federal Government	0	0	0	2,279	23,966	(21,687)	0	0	0
Other Governments and Citizens Groups	22,050	17,800	4,250	2,814	1,635	1,179	0	0	0
Total Revenues	\$ 3,966,823	\$ 4,284,197	\$ (317,374)	\$ 2,558,752	\$ 2,539,662	\$ 19,090	\$ 741,276	\$ 756,636	\$ (15,360)
Other Sources:									
Proceeds from Capitalized Lease Obligations	40,796	40,796	0	0	0	0	0	0	0
Operating Transfers	614,975	593,623	21,352	43,900	43,900	0	263,782	275,000	(11,218)
Operating Transfers from Component Units	17,000	0	17,000	0	0	0	538,782	565,000	(26,218)
Total Revenues and Other Sources	\$ 4,639,594	\$ 4,918,616	\$ (279,022)	\$ 2,602,652	\$ 2,583,562	\$ 19,090	\$ 1,543,840	\$ 1,596,636	\$ (52,796)
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 4,618,623	\$ 4,829,216	\$ 210,593	\$ 17,274	\$ 36,852	\$ 19,578	\$ 0	\$ 0	\$ 0
Highways	0	0	0	2,247,243	2,695,696	448,453	0	0	0
Debt Service	20,968	20,968	0	0	0	0	1,951,417	2,009,974	58,557
Total Expenditures	\$ 4,639,591	\$ 4,850,184	\$ 210,593	\$ 2,264,517	\$ 2,732,548	\$ 468,031	\$ 1,951,417	\$ 2,009,974	\$ 58,557
Other Uses:									
Operating Transfers	186,456	198,953	12,497	70,759	43,900	(26,859)	0	0	0
Operating Transfers to Component Units	0	0	0	320,269	320,269	0	0	0	0
Total Expenditures and Other Uses	\$ 4,826,047	\$ 5,049,137	\$ 223,090	\$ 2,655,545	\$ 3,096,717	\$ 441,172	\$ 1,951,417	\$ 2,009,974	\$ 58,557
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2001	\$ 1,450,500	\$ 1,323,030	\$ 127,470	\$ 8,701,318	\$ 8,879,376	\$ (178,058)	\$ 2,103,870	\$ 2,131,046	\$ (27,176)
Fund Balance, June 30, 2002	\$ 1,264,047	\$ 1,192,509	\$ 71,538	\$ 8,648,425	\$ 8,366,221	\$ 282,204	\$ 1,696,293	\$ 1,717,708	\$ (21,415)

The accompanying notes are an integral part of this statement.