

Exhibit C

Bedford County, Tennessee  
Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Actual (Budgetary Basis) and Budget  
General, Special Revenue and Debt Service Fund Types  
For the Year Ended June 30, 2002

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 5,150,639	\$ 4,747,500	\$ 403,139	\$ 652,001	\$ 594,135	\$ 57,866	\$ 3,311,453	\$ 2,501,800	\$ 809,653
Licenses and Permits	29,248	28,500	748	0	0	0	0	0	0
Fines, Forfeitures and Penalties	199,643	404,900	(205,257)	9,761	5,000	4,761	0	0	0
Charges for Current Services	1,178,892	1,116,900	61,992	0	5,100	(5,100)	0	0	0
Other Local Revenues	26,813	105,096	(78,283)	30,172	101,700	(71,528)	285,274	639,683	(354,409)
State of Tennessee	1,305,902	1,039,300	266,602	2,143,984	2,302,209	(158,225)	3,600	3,200	400
Federal Government	158,275	14,910	143,365	124,425	0	124,425	0	0	0
Other Governments and Citizens Groups	2,367	0	2,367	111,904	105,000	6,904	0	0	0
Total Revenues	\$ 8,051,779	\$ 7,457,106	\$ 594,673	\$ 3,072,247	\$ 3,113,144	\$ (40,897)	\$ 3,600,327	\$ 3,144,683	\$ 455,644
Other Sources:									
Note Proceeds	0	0	0	0	250,000	(250,000)	0	0	0
Proceeds of Refunding Bonds	0	0	0	0	0	0	5,130,000	5,130,000	0
Operating Transfers	422,170	328,000	94,170	0	0	0	0	0	0
Operating Transfers from Component Units	11,000	0	11,000	0	0	0	0	0	0
Total Revenues and Other Sources	\$ 8,484,949	\$ 7,785,106	\$ 699,843	\$ 3,072,247	\$ 3,363,144	\$ (290,897)	\$ 8,730,327	\$ 8,274,683	\$ 455,644
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 8,033,578	\$ 8,338,075	\$ 304,497	\$ 167,945	\$ 212,514	\$ 44,569	\$ 0	\$ 0	\$ 0
Highways	226,630	105,000	(121,630)	2,356,159	2,904,897	548,738	0	0	0
Debt Service	0	0	0	96,129	96,380	251	3,393,677	3,937,807	544,130
Total Expenditures	\$ 8,260,208	\$ 8,443,075	\$ 182,867	\$ 2,620,233	\$ 3,213,791	\$ 593,558	\$ 3,393,677	\$ 3,937,807	\$ 544,130
Other Uses:									
Operating Transfers	0	0	0	0	0	0	491,425	491,425	0
Operating Transfers to Component Units	650,000	650,000	0	25,000	25,000	0	0	0	0
Payments to Refunded Bond Escrow Agent	0	0	0	0	0	0	5,114,056	5,114,057	1
Total Expenditures and Other Uses	\$ 8,910,208	\$ 9,093,075	\$ 182,867	\$ 2,645,233	\$ 3,238,791	\$ 593,558	\$ 8,999,158	\$ 9,543,289	\$ 544,131
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2001	\$ 1,424,518	\$ 1,333,762	\$ 90,756	\$ 1,687,242	\$ 1,171,435	\$ 515,807	\$ 2,103,651	\$ 1,920,622	\$ 183,029
Fund Balance, June 30, 2002	\$ 999,259	\$ 25,793	\$ 973,466	\$ 2,114,256	\$ 1,295,788	\$ 818,468	\$ 1,834,820	\$ 652,016	\$ 1,182,804

The accompanying notes are an integral part of this statement.