

Bedford County, Tennessee  
Combined Balance Sheet - All Fund Types,  
Account Group and Discretely Presented Component Units  
June 30, 2002

Exhibit A

	Primary Government				
	Governmental Fund Types				Proprietary
	General	Special Revenue	Debt Service	Capital Projects	Fund Type Enterprise
<b>ASSETS</b>					
Equity in Pooled Cash and Investments	\$ 1,291,860	\$ 2,174,450	\$ 1,546,810	\$ 94,157	\$ 0
Cash	255	224,065	0	0	862,934
Inventories	0	0	0	0	717,013
Investments	0	0	0	0	108,411
Accounts Receivable	477,849	21,462	30	0	12,361,691
Allowance for Uncollectibles	(148,305)	0	0	0	(6,352,573)
Due from Other Governments	295,233	562,311	610,172	422,000	0
Due from Other Funds	1,402	0	0	0	0
Due from Primary Government	0	0	0	0	0
Due from Component Units	2,750	2,505	0	0	0
Taxes Receivable	4,640,731	335,475	111,825	0	0
Allowance for Uncollectible Taxes	(191,030)	(13,810)	(4,603)	0	0
Prepaid Items	0	0	0	0	357,170
Restricted Assets:					
Customer Deposits	0	0	0	0	0
Other Restricted Assets	0	0	0	0	2,249,841
Deferred Charges - Debt Issuance Costs	0	0	0	0	206,682
Notes Receivable - Long-Term	0	0	0	0	225,352
Land	0	0	0	0	751,829
Buildings and Improvements	0	0	0	0	12,022,963
Accumulated Depreciation -Buildings & Improvements	0	0	0	0	(14,717,562)
Machinery and Equipment	0	0	0	0	13,216,040
Accumulated Depreciation -Machinery & Equipment	0	0	0	0	0
Construction in Progress	0	0	0	0	54,058
Amount Available in Debt Service Funds	0	0	0	0	0
Amount to be Provided for Retirement of General Long-term Debt	0	0	0	0	0
<b>Total Assets</b>	<b>\$ 6,370,745</b>	<b>\$ 3,306,458</b>	<b>\$ 2,264,234</b>	<b>\$ 516,157</b>	<b>\$ 22,063,849</b>

(Continued)

Exhibit A

Bedford County, Tennessee  
Combined Balance Sheet - All Fund Types,  
Account Group and Discretely Presented Component Units (Cont.)

	Primary Government				Proprietary Fund Type
	Governmental Fund Types			Enterprise	
	General	Special	Debt Service		Capital
		Revenue			Projects
<b><u>LIABILITIES, EQUITY AND OTHER CREDITS</u></b>					
<b><u>Liabilities</u></b>					
Accounts Payable	\$ 323,280	\$ 0	\$ 0	\$ 122,000	\$ 1,195,369
Accrued Payroll	104,733	0	0	0	477,031
Payroll Deductions Payable	14,507	4,039	0	0	0
Claims and Judgements Payable	32,028	376,073	0	0	0
Accrued Interest Payable	0	0	0	0	503,991
Due to Other Funds	0	709	0	0	0
Due to Primary Government	0	0	0	0	0
Due to Component Units	0	25,000	0	0	0
Due to Other Taxing Units	0	0	0	0	0
Due to Litigants, Heirs and Others	0	0	0	0	0
Matured Bonds Payable	0	0	0	0	350,000
Capitalized Lease Obligations - Current	0	0	0	0	0
Other Current Liabilities	0	75	0	0	529,022
Deferred Revenue - Current Taxes	4,285,642	309,805	103,269	0	0
Deferred Revenue - Delinquent Taxes	146,906	10,620	3,540	0	0
Other Deferred Revenues	292,319	225,166	322,605	300,000	0
General Obligation Bonds Payable - Long-term	0	0	0	0	0
Capital Outlay Notes Payable - Long-term	0	0	0	0	0
Capitalized Lease Obligations - Non-current	0	0	0	0	0
Accrued Leave	0	0	0	0	224,955
Other Loans Payable - Long-term	0	0	0	0	0
Other Long-Term Liabilities	0	0	0	0	10,857,956
<b>Total Liabilities</b>	<b>\$ 5,199,415</b>	<b>\$ 951,487</b>	<b>\$ 429,414</b>	<b>\$ 422,000</b>	<b>\$ 14,138,324</b>
<b><u>Equity and Other Credits</u></b>					
<b>Retained Earnings:</b>					
Retained Earnings- Unreserved	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Investment in General Fixed Assets	0	0	0	0	0
<b>Fund Balances:</b>					
Reserved for Encumbrances	172,071	0	0	0	0
Reserved for Alcohol and Drug Treatment	11,126	0	0	0	0

(Continued)

Exhibit A

Bedford County, Tennessee  
Combined Balance Sheet - All Fund Types,  
Account Group and Discretely Presented Component Units (Cont.)

Primary Government				
Governmental Fund Types				Proprietary
General	Special	Debt Service	Capital	Fund Type
	Revenue		Projects	Enterprise

LIABILITIES, EQUITY AND OTHER CREDITS (Cont.)

Equity and Other Credits (Cont.)

Fund Balances (Cont.):

Reserved for Computer System - Register	\$ 7,375	\$ 0	\$ 0	\$ 0	\$ 0
Other Local Education Reserves	0	0	953,313	0	0
Reserved for Career Ladder Program	0	0	0	0	0
Reserved for BEP Classroom	0	0	0	0	0
Other State Education Reserves	0	0	0	0	0
Reserved for Title I Grants to Local Education Agencies	0	0	0	0	0
Reserved for Innovative Education Program Strategies	0	0	0	0	0
Reserved for Special Education - Grants to States	0	0	0	0	0
Other Federal Reserves	0	0	0	0	0
Reserved for Other General Purposes	3,395	0	0	0	0
Unreserved:					
Designated for Landfill Cleanup	0	462,091	0	0	0
Designated for Driver Education	0	0	0	0	0
Designated for Summer School	0	0	0	0	0
Undesignated	977,363	1,892,880	881,507	94,157	7,925,525
Total Equity and Other Credits	\$ 1,171,330	\$ 2,354,971	\$ 1,834,820	\$ 94,157	\$ 7,925,525
Total Liabilities, Equity And Other Credits	\$ 6,370,745	\$ 3,306,458	\$ 2,264,234	\$ 516,157	\$ 22,063,849

The accompanying notes are an integral part of this statement.

(Continued)

Exhibit A

Bedford County, Tennessee  
Combined Balance Sheet - All Fund Types.  
Account Group and Discretely Presented Component Units (Cont.)

	Primary Government		Component Units		
	Fiduciary	Account	Bedford County School Department	Bedford County Solid Waste Authority	Emergency Communications District
	Fund Type	Group			
Agency	General	Long-term Debt			
<u>ASSETS</u>					
Equity in Pooled Cash and Investments	\$ 0	\$ 0	\$ 6,547,351	\$ 0	\$ 0
Cash	716,413	0	151,617	105,116	67,254
Inventories	0	0	0	0	0
Investments	0	0	0	0	0
Accounts Receivable	0	0	19,333	0	20,547
Allowance for Uncollectibles	0	0	0	0	0
Due from Other Governments	192,301	0	699,139	5,199	0
Due from Other Funds	0	0	168	0	0
Due from Primary Government	0	0	0	25,000	0
Due from Component Units	0	0	0	0	0
Taxes Receivable	0	0	7,380,440	0	0
Allowance for Uncollectible Taxes	0	0	(303,807)	0	0
Prepaid Items	0	0	0	0	4,169
Restricted Assets:					
Customer Deposits	0	0	0	0	1,236
Other Restricted Assets	0	0	0	0	0
Deferred Charges - Debt Issuance Costs	0	0	0	0	0
Notes Receivable - Long-Term	0	0	0	0	0
Land	0	0	0	10,200	0
Buildings and Improvements	0	0	0	295,425	0
Accumulated Depreciation -Buildings & Improvements	0	0	0	0	0
Machinery and Equipment	0	0	0	625,512	415,485
Accumulated Depreciation -Machinery & Equipment	0	0	0	0	(147,701)
Construction in Progress	0	0	0	0	0
Amount Available in Debt Service Funds	0	881,507	0	0	0
Amount to be Provided for Retirement of General Long-term Debt	0	23,066,142	0	5,375	0
<b>Total Assets</b>	<b>\$ 908,714</b>	<b>\$ 23,947,649</b>	<b>\$ 14,494,241</b>	<b>\$ 1,071,827</b>	<b>\$ 360,990</b>

(Continued)

Exhibit A

Bedford County, Tennessee  
Combined Balance Sheet - All Fund Types,  
Account Group and Discretely Presented Component Units (Cont.)

Primary Government		Component Units		
Fiduciary	Account	Bedford	Bedford	Emergency
Fund Type	Group	County	County	Communications
Agency	General Long-term Debt	School Department	Solid Waste Authority	District

LIABILITIES, EQUITY AND OTHER CREDITS

Liabilities

Accounts Payable	\$ 0	\$ 0	\$ 7,159	\$ 19,176	\$ 1,010
Accrued Payroll	0	0	0	0	0
Payroll Deductions Payable	0	0	328,404	2	0
Claims and Judgements Payable	0	0	0	0	0
Accrued Interest Payable	0	0	0	0	0
Due to Other Funds	693	0	168	0	0
Due to Primary Government	0	0	0	0	2,750
Due to Component Units	0	0	0	0	0
Due to Other Taxing Units	192,301	0	0	0	0
Due to Litigants, Heirs and Others	715,720	0	0	0	0
Matured Bonds Payable	0	0	0	0	0
Capitalized Lease Obligations - Current	0	0	0	0	27,685
Other Current Liabilities	0	0	1,536	0	0
Deferred Revenue - Current Taxes	0	0	6,815,720	0	0
Deferred Revenue - Delinquent Taxes	0	0	233,633	0	0
Other Deferred Revenues	0	0	134,838	0	0
General Obligation Bonds Payable - Long-term	0	13,780,000	0	0	0
Capital Outlay Notes Payable - Long-term	0	666,667	0	0	0
Capitalized Lease Obligations - Non-current	0	0	0	0	176,884
Accrued Leave	0	146,982	0	5,375	0
Other Loans Payable - Long-term	0	9,354,000	0	0	0
Other Long-Term Liabilities	0	0	0	0	0
<b>Total Liabilities</b>	<b>\$ 908,714</b>	<b>\$ 23,947,649</b>	<b>\$ 7,521,458</b>	<b>\$ 24,553</b>	<b>\$ 208,329</b>

Equity and Other Credits

Retained Earnings:					
Retained Earnings- Unreserved	\$ 0	\$ 0	\$ 0	\$ 0	\$ 152,661
Investment in General Fixed Assets	0	0	0	931,137	0
Fund Balances:					
Reserved for Encumbrances	0	0	1,193,927	0	0
Reserved for Alcohol and Drug Treatment	0	0	0	0	0

(Continued)

Exhibit A

Bedford County, Tennessee  
Combined Balance Sheet - All Fund Types,  
Account Group and Discretely Presented Component Units (Cont.)

Primary Government		Component Units		
Fiduciary	Account	Bedford	Bedford	Emergency
Fund Type	Group	County	County	Communications
Agency	General Long-term Debt	School Department	Solid Waste Authority	District
<b>LIABILITIES, EQUITY AND OTHER CREDITS (Cont.)</b>				
<u>Equity and Other Credits (Cont.)</u>				
Fund Balances (Cont.):				
Reserved for Computer System - Register	\$ 0	\$ 0	\$ 0	\$ 0
Other Local Education Reserves	0	0	0	0
Reserved for Career Ladder Program	0	0	3,037	0
Reserved for BEP Classroom	0	0	653,037	0
Other State Education Reserves	0	0	2,155	0
Reserved for Title I Grants to Local Education Agencies	0	0	34,320	0
Reserved for Innovative Education Program Strategies	0	0	66,227	0
Reserved for Special Education - Grants to States	0	0	167,837	0
Other Federal Reserves	0	0	36,210	0
Reserved for Other General Purposes	0	0	0	0
Unreserved:				
Designated for Landfill Cleanup	0	0	0	0
Designated for Driver Education	0	0	43,758	0
Designated for Summer School	0	0	8,676	0
Undesignated	0	0	4,763,599	116,137
Total Equity and Other Credits	\$ 0	\$ 0	\$ 6,972,783	\$ 1,047,274
Total Liabilities, Equity And Other Credits	\$ 908,714	\$ 23,947,649	\$ 14,494,241	\$ 1,071,827
				\$ 360,990

The accompanying notes are an integral part of this statement.