

Exhibit B

Van Buren County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2001

	Primary Government				Component Unit
	Governmental Fund Types				Van Buren County School Department
	General	Special Revenue	Debt Service	Capital Projects	
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 732,307	\$ 228,912	\$ 73,561	\$ 0	\$ 872,487
Licenses and Permits	2,929	0	0	0	209
Fines, Forfeitures and Penalties	39,596	4,404	0	0	0
Charges for Current Services	4,491	338,705	0	0	234,587
Other Local Revenues	81,944	23,052	0	0	53,138
State of Tennessee	205,223	1,418,012	10,347	19,726	3,232,031
Federal Government	0	0	0	0	745,121
Total Revenues	\$ 1,066,490	\$ 2,013,085	\$ 83,908	\$ 19,726	\$ 5,137,573
Other Sources:					
Operating Transfers	220,932	0	14,862	0	11,784
Total Revenues and Other Sources	\$ 1,287,422	\$ 2,013,085	\$ 98,770	\$ 19,726	\$ 5,149,357
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 1,226,876	\$ 362,323	\$ 0	\$ 139,471	\$ 0
Highways	40,886	1,472,850	0	0	0
Education	0	0	0	0	4,844,112
Debt Service	0	0	52,774	0	247,989
Total Expenditures	\$ 1,267,762	\$ 1,835,173	\$ 52,774	\$ 139,471	\$ 5,092,101
Other Uses:					
Operating Transfers	0	235,794	0	0	11,784
Total Expenditures and Other Uses	\$ 1,267,762	\$ 2,070,967	\$ 52,774	\$ 139,471	\$ 5,103,885
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses					
	\$ 19,660	\$ (57,882)	\$ 45,996	\$ (119,745)	\$ 45,472
Fund Equity, July 1, 2000	216,508	1,123,174	81,214	119,745	1,051,133
Prior Period Adjustment	0	(47,726)	0	0	0
Fund Equity, June 30, 2001	\$ 236,168	\$ 1,017,566	\$ 127,210	\$ 0	\$ 1,096,605

The accompanying notes are an integral part of this statement.