

Stewart County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2001

Exhibit B

| | Primary Government | | | | Component Unit |
|--|-------------------------|-----------------|--------------|------------------|--------------------------|
| | Governmental Fund Types | | | | Stewart |
| | General | Special Revenue | Debt Service | Capital Projects | County School Department |
| <u>Revenues and Other Sources</u> | | | | | |
| Local Taxes | \$ 1,755,913 | \$ 74,892 | \$ 1,336,816 | \$ 26,089 | \$ 1,042,906 |
| Licenses and Permits | 7,313 | 0 | 0 | 0 | 845 |
| Fines, Forfeitures and Penalties | 38,493 | 3,180 | 0 | 0 | 0 |
| Charges for Current Services | 256,128 | 415,782 | 0 | 0 | 395,737 |
| Other Local Revenues | 123,189 | 26,449 | 8,238 | 0 | 353,705 |
| State of Tennessee | 366,817 | 1,669,018 | 0 | 0 | 8,573,268 |
| Federal Government | 76,714 | 62,305 | 0 | 0 | 1,046,926 |
| Other Governments and Citizens Groups | 31,497 | 0 | 0 | 0 | 0 |
| Total Revenues | \$ 2,656,064 | \$ 2,251,626 | \$ 1,345,054 | \$ 26,089 | \$ 11,413,387 |
| Other Sources: | | | | | |
| Bond Proceeds | 0 | 0 | 0 | 0 | 1,200,000 |
| Note Proceeds | 345,955 | 125,000 | 0 | 0 | 0 |
| Operating Transfers | 404,951 | 0 | 0 | 0 | 15,673 |
| Operating Transfers from Component Units | 0 | 0 | 540,358 | 0 | 0 |
| Total Revenues and Other Sources | \$ 3,406,970 | \$ 2,376,626 | \$ 1,885,412 | \$ 26,089 | \$ 12,629,060 |
| <u>Expenditures and Other Uses</u> | | | | | |
| Current: | | | | | |
| General Government | \$ 3,663,787 | \$ 14,065 | \$ 0 | \$ 256 | \$ 0 |
| Highways | 0 | 1,959,719 | 0 | 0 | 0 |
| Education | 0 | 0 | 0 | 0 | 11,097,372 |
| Debt Service | 0 | 0 | 2,217,914 | 0 | 0 |
| Capital Projects | 0 | 0 | 0 | 0 | 7,140,288 |
| Total Expenditures | \$ 3,663,787 | \$ 1,973,784 | \$ 2,217,914 | \$ 256 | \$ 18,237,660 |
| Other Uses: | | | | | |
| Operating Transfers | 0 | 404,951 | 0 | 0 | 15,673 |
| Operating Transfers to Primary Government | 0 | 0 | 0 | 0 | 540,358 |
| Total Expenditures and Other Uses | \$ 3,663,787 | \$ 2,378,735 | \$ 2,217,914 | \$ 256 | \$ 18,793,691 |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | \$ (256,817) | \$ (2,109) | \$ (332,502) | \$ 25,833 | \$ (6,164,631) |
| Fund Equity, July 1, 2000 | 1,626,866 | 381,800 | 2,005,389 | 11,297 | 7,502,582 |
| Residual Equity Transfers | 79,308 | (79,308) | 0 | 0 | 0 |
| Fund Equity, June 30, 2001 | \$ 1,449,357 | \$ 300,383 | \$ 1,672,887 | \$ 37,130 | \$ 1,337,951 |

The accompanying notes are an integral part of this statement.