

Exhibit B

Sequatchie County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2001

	Primary Government				Component Unit
	Governmental Fund Types				Sequatchie
	General	Special Revenue	Debt Service	Capital Projects	School Department
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 1,305,935	\$ 246,664	\$ 314,839	\$ 0	\$ 2,722,481
Licenses and Permits	8,351	0	0	0	1,565
Fines, Forfeitures and Penalties	24,567	26,322	0	0	0
Charges for Current Services	13,410	349,943	0	0	341,431
Other Local Revenues	81,767	31,629	216,028	7,876	265,963
State of Tennessee	205,109	1,454,243	16,753	0	6,144,804
Federal Government	0	142,771	0	0	1,307,860
Other Governments and Citizens' Groups	3,200	0	0	0	0
Total Revenues	\$ 1,642,339	\$ 2,251,572	\$ 547,620	\$ 7,876	\$ 10,784,104
Other Sources:					
Note Proceeds	19,413	0	0	0	0
Operating Transfers	355,351	0	0	0	66,014
Total Revenues and Other Sources	\$ 2,017,103	\$ 2,251,572	\$ 547,620	\$ 7,876	\$ 10,850,118
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 2,053,610	\$ 269,701	\$ 0	\$ 845	\$ 0
Highways	0	1,513,713	0	0	0
Education	0	0	0	0	9,299,162
Debt Service	14,920	3,851	431,778	0	1,079,235
Capital Projects	0	0	0	0	43,601
Total Expenditures	\$ 2,068,530	\$ 1,787,265	\$ 431,778	\$ 845	\$ 10,421,998
Other Uses:					
Operating Transfers	0	355,351	0	0	66,014
Total Expenditures and Other Uses	\$ 2,068,530	\$ 2,142,616	\$ 431,778	\$ 845	\$ 10,488,012
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (51,427)	\$ 108,956	\$ 115,842	\$ 7,031	\$ 362,106
Fund Equity, July 1, 2000	241,676	229,711	79,324	229,628	2,488,731
Fund Equity, June 30, 2001	\$ 190,249	\$ 338,667	\$ 195,166	\$ 236,659	\$ 2,850,837

The accompanying notes are an integral part of this statement.