

Exhibit C

Loudon County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue, Debt Service and Capital Projects Fund Types
For the Year Ended June 30, 2001

	General Fund			Special Revenue Funds		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 5,255,141	\$ 5,273,100	\$ (17,959)	\$ 394,071	\$ 395,600	\$ (1,529)
Licenses and Permits	234,294	234,500	(206)	0	0	0
Fines, Forfeitures and Penalties	228,896	254,000	(25,104)	53,733	57,000	(3,267)
Charges for Current Services	76,188	80,450	(4,262)	156	200	(44)
Other Local Revenues	1,183,599	1,079,100	104,499	25,984	31,300	(5,316)
State of Tennessee	578,047	613,200	(35,153)	1,684,819	1,688,768	(3,949)
Federal Government	162,285	192,000	(29,715)	0	50,000	(50,000)
Other Governments and Citizens Groups	113,916	227,000	(113,084)	0	0	0
Total Revenues	\$ 7,832,366	\$ 7,953,350	\$ (120,984)	\$ 2,158,763	\$ 2,222,868	\$ (64,105)
Other Sources:						
Bond Proceeds	0	0	0	0	0	0
Operating Transfers	1,439,283	1,467,000	(27,717)	372,507	384,318	(11,811)
Operating Transfers from Component Units	0	0	0	0	0	0
Total Revenues and Other Sources	\$ 9,271,649	\$ 9,420,350	\$ (148,701)	\$ 2,531,270	\$ 2,607,186	\$ (75,916)
<u>Expenditures and Other Uses</u>						
Current:						
General Government	\$ 7,988,097	\$ 8,803,913	\$ 815,816	\$ 495,533	\$ 527,100	\$ 31,567
Highways	0	0	0	1,785,065	1,993,214	208,149
Debt Service	0	0	0	0	0	0
Capital Projects	0	0	0	0	0	0
Total Expenditures	\$ 7,988,097	\$ 8,803,913	\$ 815,816	\$ 2,280,598	\$ 2,520,314	\$ 239,716
Other Uses:						
Operating Transfers	431,719	431,719	0	245,955	245,955	0
Total Expenditures and Other Uses	\$ 8,419,816	\$ 9,235,632	\$ 815,816	\$ 2,526,553	\$ 2,766,269	\$ 239,716
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses						
Fund Balance, July 1, 2000	\$ 851,833	\$ 184,718	\$ 667,115	\$ 4,717	\$ (159,083)	\$ 163,800
Fund Balance, June 30, 2001	1,141,358	1,141,358	0	686,844	591,907	94,937
Fund Balance, June 30, 2001	\$ 1,993,191	\$ 1,326,076	\$ 667,115	\$ 691,561	\$ 432,824	\$ 258,737

The accompanying notes are an integral part of this statement.

(Continued)

Exhibit C

Loudon County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue, Debt Service and Capital Projects Fund Types (Cont.)

	Debt Service Fund			Capital Projects Fund		
	Actual	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>						
Local Taxes	\$ 2,071,627	\$ 2,075,200	\$ (3,573)	\$ 342,491	\$ 340,452	\$ 2,039
Licenses and Permits	0	0	0	0	0	0
Fines, Forfeitures and Penalties	0	0	0	0	0	0
Charges for Current Services	0	0	0	0	0	0
Other Local Revenues	336,554	308,000	28,554	6,805	0	6,805
State of Tennessee	0	0	0	257,850	257,850	0
Federal Government	0	0	0	116,246	137,500	(21,254)
Other Governments and Citizens Groups	95,148	50,000	45,148	0	0	0
Total Revenues	\$ 2,503,329	\$ 2,433,200	\$ 70,129	\$ 723,392	\$ 735,802	\$ (12,410)
Other Sources:						
Bond Proceeds	0	0	0	0	3,000,000	(3,000,000)
Operating Transfers	245,955	245,955	0	0	0	0
Operating Transfers from Component Units	4,461,000	4,461,000	0	0	0	0
Total Revenues and Other Sources	\$ 7,210,284	\$ 7,140,155	\$ 70,129	\$ 723,392	\$ 3,735,802	\$ (3,012,410)
<u>Expenditures and Other Uses</u>						
Current:						
General Government	\$ 38,436	\$ 71,000	\$ 32,564	\$ 711,053	\$ 3,333,700	\$ 2,622,647
Highways	0	0	0	0	0	0
Debt Service	3,199,192	3,269,665	70,473	0	0	0
Capital Projects	0	0	0	245,584	489,102	243,518
Total Expenditures	\$ 3,237,628	\$ 3,340,665	\$ 103,037	\$ 956,637	\$ 3,822,802	\$ 2,866,165
Other Uses:						
Operating Transfers	0	0	0	0	0	0
Total Expenditures and Other Uses	\$ 3,237,628	\$ 3,340,665	\$ 103,037	\$ 956,637	\$ 3,822,802	\$ 2,866,165
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses						
Fund Balance, July 1, 2000	\$ 3,972,656	\$ 3,799,490	\$ 173,166	\$ (233,245)	\$ (87,000)	\$ (146,245)
Fund Balance, June 30, 2001	703,053	762,454	(59,401)	2,045,885	2,045,885	0
Fund Balance, June 30, 2001	\$ 4,675,709	\$ 4,561,944	\$ 113,765	\$ 1,812,640	\$ 1,958,885	\$ (146,245)

The accompanying notes are an integral part of this statement.