

Exhibit B

Bledsoe County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2001

	Primary Government				Component
	Governmental Fund Types				Unit
	General	Special Revenue	Debt Service	Capital Projects	Bledsoe County School Department
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 1,228,627	\$ 67,886	\$ 442,901	\$ 0	\$ 1,356,950
Licenses and Permits	3,713	955	0	0	2,636
Fines, Forfeitures and Penalties	27,975	19,339	0	0	0
Charges for Current Services	5,695	293,410	0	0	374,524
Other Local Revenues	119,594	55,902	96,517	89,448	77,365
State of Tennessee	360,910	1,693,119	0	96,590	7,091,534
Federal Government	57,885	100,000	0	0	1,549,018
Other Governments and Citizens' Groups	0	5,000	0	0	0
Total Revenues	\$ 1,804,399	\$ 2,235,611	\$ 539,418	\$ 186,038	\$ 10,452,027
Other Sources:					
Note Proceeds	0	0	0	0	235,000
Operating Transfers	292,107	0	0	7,000	36,192
Operating Transfers from Component Units	0	0	325,000	0	0
Total Revenues and Other Sources	\$ 2,096,506	\$ 2,235,611	\$ 864,418	\$ 193,038	\$ 10,723,219
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 2,099,700	\$ 215,657	\$ 0	\$ 0	\$ 0
Highways	0	1,960,028	0	0	0
Education	0	0	0	0	10,416,155
Debt Service	0	0	812,192	0	9,000
Capital Projects	0	0	0	264,322	0
Total Expenditures	\$ 2,099,700	\$ 2,175,685	\$ 812,192	\$ 264,322	\$ 10,425,155
Other Uses:					
Operating Transfers	0	292,107	7,000	0	36,192
Operating Transfers to Primary Government	0	0	0	0	325,000
Total Expenditures and Other Uses	\$ 2,099,700	\$ 2,467,792	\$ 819,192	\$ 264,322	\$ 10,786,347
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (3,194)	\$ (232,181)	\$ 45,226	\$ (71,284)	\$ (63,128)
Fund Equity, July 1, 2000	36,038	1,045,953	1,691,703	79,361	1,811,805
Fund Equity, June 30, 2001	\$ 32,844	\$ 813,772	\$ 1,736,929	\$ 8,077	\$ 1,748,677

The accompanying notes are an integral part of this statement.