

Bedford County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Units
For the Year Ended June 30, 2001

Exhibit B

| | Primary Government | | | | Component Units | |
|--|-------------------------|--------------------|----------------|---------------------|---|---|
| | Governmental Fund Types | | | Capital Projects | Bedford County School Department | Bedford County Solid Waste Authority |
| | General | Special Revenue | Debt Service | | | |
| <u>Revenues and Other Sources</u> | | | | | | |
| Local Taxes | \$ 5,029,489 | \$ 649,983 | \$ 2,191,717 | \$ 0 | \$ 8,217,588 | \$ 0 |
| Licenses and Permits | 31,354 | 0 | 0 | 0 | 2,647 | 0 |
| Fines, Forfeitures and Penalties | 182,906 | 21,650 | 0 | 0 | 0 | 0 |
| Charges for Current Services | 974,217 | 1,281,933 | 0 | 0 | 1,276,112 | 0 |
| Other Local Revenues | 253,363 | 148,141 | 694,871 | 87 | 144,826 | 14,201 |
| State of Tennessee | 1,072,899 | 2,182,531 | 3,750 | 0 | 18,181,720 | 25,801 |
| Federal Government | 89,958 | 0 | 0 | 35,000 | 3,031,221 | 0 |
| Other Governments and Citizens' Groups | 13,882 | 89,402 | 0 | 0 | 0 | 0 |
| Total Revenues | \$ 7,648,068 | \$ 4,373,640 | \$ 2,890,338 | \$ 35,087 | \$ 30,854,114 | \$ 40,002 |
| Other Sources: | | | | | | |
| Note Proceeds | 0 | 250,000 | 0 | 0 | 0 | 0 |
| Operating Transfers | 384,267 | 0 | 0 | 94,157 | 17,097 | 0 |
| Operating Transfers from Primary Government | 0 | 0 | 0 | 0 | 0 | 650,000 |
| Total Revenues and Other Sources | \$ 8,032,335 | \$ 4,623,640 | \$ 2,890,338 | \$ 129,244 | \$ 30,871,211 | \$ 690,002 |
| <u>Expenditures and Other Uses</u> | | | | | | |
| Current: | | | | | | |
| General Government | \$ 6,996,316 | \$ 1,066,972 | \$ 0 | \$ 35,000 | \$ 0 | \$ 690,575 |
| Highways | 0 | 3,650,954 | 0 | 0 | 0 | 0 |
| Education | 0 | 0 | 0 | 0 | 29,572,928 | 0 |
| Debt Service | 0 | 43,448 | 3,752,139 | 0 | 0 | 0 |
| Capital Projects | 0 | 0 | 0 | 1,931 | 535,820 | 0 |
| Total Expenditures | \$ 6,996,316 | \$ 4,761,374 | \$ 3,752,139 | \$ 36,931 | \$ 30,108,748 | \$ 690,575 |
| Other Uses: | | | | | | |
| Operating Transfers | 94,157 | 384,267 | 491,425 | 0 | 17,097 | 0 |
| Operating Transfers to Component Units | 600,000 | 50,000 | 0 | 0 | 0 | 0 |
| Total Expenditures and Other Uses | \$ 7,690,473 | \$ 5,195,641 | \$ 4,243,564 | \$ 36,931 | \$ 30,125,845 | \$ 690,575 |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | \$ 341,862 | \$ (572,001) | \$ (1,353,226) | \$ 92,313 | \$ 745,366 | \$ (573) |
| Fund Equity, July 1, 2000 | 1,189,011 | 2,484,726 | 3,456,877 | 1,844 | 7,061,130 | 122,257 |
| Fund Equity, June 30, 2001 | \$ 1,530,873 | \$ 1,912,725 | \$ 2,103,651 | \$ 94,157 | \$ 7,806,496 | \$ 121,684 |

The accompanying notes are an integral part of this statement.